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Chris B... 11/04

APPRAISAL REPORT

**2004 SPCN
Custom**

PREPARED FOR:

Chopper Client



**A PROFESSIONAL VALUATION SERVICE FOR ALL
TYPES OF COLLECTOR VEHICLES**

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Auto Appraisal Network

23986 Aliso Creek Road Ste. 204 Laguna Niguel, CA 92677

(949) 387-7774 or fax (949) 387-7775, info@AutoAppraisalNetwork.com

A professional valuation service for all types of collector vehicles

4/26/2017

Chopper Client

123 Main St

Fort Worth, TX 76244-7435

APPRAISAL REPORT: 2004 SPCN Custom Hardtail Chopper Motorcycle

To Whom It May Concern:


In compliance with the recent request, we have appraised the above referenced motorcycle.

We have enclosed the limited appraisal report that constitutes our analysis and conclusion of the research completed on this motorcycle.

The Fair Market Value of this motorcycle, as of the date specified herein was; **\$19,500.00**

Thank you very much for your business, and if you should have any further questions, please do not hesitate to call.

Very truly yours,



Ron Gibson

Appraiser, Auto Appraisal Network, Dallas, TX

PURPOSE AND SCOPE OF REPORT:

PURPOSE

The purpose of this document is to report to the customer the appraiser's opinion of the overall condition of the subject vehicle.

MINIMUM DIMINISHED VALUE

The Minimum Diminished Value of the vehicle is described as the minimum amount of money that an automobile is estimated to have depreciated in value, due to a particular accident, mishap, event or circumstance and is based on wholesale market pricing and the standard sliding scale established by the International Society of Automotive Appraisers or a fair market offer to purchase after the date of loss.

FAIR MARKET VALUE

The Fair Market Value of the vehicle is the highest price on the date of valuation that would be agreed to by a seller, being willing to sell, and a buyer, being willing to buy, and under no particular necessity for so doing, each dealing with the others full knowledge of all the uses and purposes for which the property is reasonable, adaptable and available.

REPLACEMENT VALUE

The replacement value of a vehicle is defined as the actual total cost of exactly duplicating the vehicle if it were subject to a total loss. In the case of a customized or modified vehicle this must also include the cost of obtaining an identical type of 'donor' or 'base' vehicle, the cost of obtaining all of the additional aftermarket and specialty components along with all labor costs incurred to replicate the loss vehicle.

FAIR MARKET VALUE PRIOR TO LOSS

The Fair Market Value of the vehicle Prior To Loss is the highest price on that prior noted date of valuation that would have been agreed to by a seller, being willing to sell, and a buyer, being willing to buy, and under no particular necessity for so doing, each dealing with the others full knowledge of all the uses and purposes for which the property is reasonable, adaptable and available immediately prior to the known loss date of that vehicle.

METHOD OF VALUATION

The value is estimated by current market data comparison, supplemented by cost information. The vehicle is compared when possible, with others for sale and that have sold in the general time period. Adjustments are made for differences in equipment, mileage, cosmetics, conversions, originality, condition as well as sale terms and current economic conditions at time of sale.

ASSUMPTIONS AND LIMITING CONDITIONS

This report has been prepared and issued only to the person named on the cover, and no other persons should rely on this report.

Information including, vehicle identification numbers, serial numbers, engine numbers, engine size, component serial numbers, color codes, paint codes, trim codes, component stampings, door tags, fender tags, cowl tags, date codes, badges, emblems, owner history and mileage information provided by the owners or parties to sell or others, or displayed on the appraised vehicle or components are assumed to be reliable, correct and truthful, as accuracy is not checked or guaranteed for originality or authenticity.

Although Auto Appraisal Network has an extensive library, we do not have direct access to specific manufacturer's records, log books, files, computer data bases or other non published information.

Auto Appraisal Network limits our damages to no more than the cost of this appraisal.

IDENTIFICATION AND DESCRIPTION OF VEHICLE:

This narrative is an attempt to determine Fair Market Value of this motorcycle, as of the noted date of:

3/29/2017

REPORT DATE:

4/26/2017

VEHICLE LOCATION:

Fort Worth, TX

INSPECTION DATE:

3/29/2017

VEHICLE IDENTIFICATION:

VEHICLE MAKE:

SPCN

MODEL YEAR:

2004

MODEL:

Custom

BODY STYLE:

Hardtail Chopper

VIN:

PAIRW2P264N128054

LICENSE NUMBER:

949Z4D

TAG EXPIRATION DATE:

MAY 2017

ODOMETER READING:

00,500

OTHER ID: (if available)

Engine ID: DE30888,

VEHICLE DESCRIPTION:

EXTERIOR COLOR:

Black

INTERIOR COLOR:

Black

EQUIPMENT:

See "Motorcycle Options" Page

MOTORCYCLE OPTIONS

Dunlop front tire,
Chrome wire front wheel,
Chrome Springer front forks,
Single disc front brake,
Billet brake caliper w/cross-drilled brake rotor,
Chrome horn,
Chrome headlight,
Ape Hanger handle bars,
Billet foot pegs,
Sportster tear drop gas tank w/custom airbrush art work,
Harley Davidson 80 cid Pan Head V-Twin engine,
S&S Shorty carbs,
S&S chrome air filter,
Chrome valve covers,
Chrome engine case,
Chrome kick start w/ brass pedal,
3" belt open primary,
4-speed manual transmission,
Billet shifter,
Chrome oil tank,
Custom leather saddle w/embroidered logo,
Left side chain drive final,
Billet brake caliper w/cross-drilled brake rotor,
Chrome spoke rear wheel,
Dunlop rear tire,

Chrome sissy bar,

Dual chrome Fishtail tail pipes,

Black paint.

OVERALL CONDITION REPORT

	POOR	FAIR	AVERAGE	GOOD	VERY GOOD	EXCELLENT
FRAME:						X
PAINT:						X
EMBLEMS:						X
FORKS:						X
F. FENDER:						N/A
H.BARS:						X
GAUGES:						N/A
CONTROLS:						X
LIGHTS:						X
SEAT:						X
TANK:						X
MOTOR:						X
TRANS:						X
WHEELS:						X
TIRES:						X
SWING ARM:						X
PIPES:						X
R. FENDER:						N/A

ADDITIONAL COMMENTS

MECHANICAL:

The appraiser did not, and will not test drive the subject motorcycle, nor will he test the operational status or functionality of any mechanical, hydraulic, electrical or computer systems featured on the subject motorcycle. Auto Appraisal Networks recommends that our customers contact an ASE Certified mechanic to perform such tests as needed. The types of problems encountered in older, classic and customized vehicles can be easily masked or hidden.

NOTES:

On the date appraised, this 2004 Special Construction Custom Chopper represents an outstanding example of custom fabricated Hardtail Chopper.

This is a one of a kind custom built chopper. The owner's father, Pat Kirkpatrick, built this motorcycle in his shop using parts he had acquired thru many years. The project took about two years to complete. The bike won many trophies and was featured in Easy Rider Magazine in 2006.

This custom chopper was trailered to the Sturgis Rally where it was a big hit with many spectators. The chopper is built extremely well with plenty of chrome, polished aluminum, and custom airbrush art on the gas tank.

As noted on the prior Motorcycle Option pages, and as depicted on the many enclosed digital photographs, this '04 Custom chopper has been transformed into a highly custom chopper as it would have been in the late 60's and early 70's

The caliber of all work performed on this motorcycle is superb, it is a true Custom Chopper. The entire motorcycle is both highly detailed and extremely well finished.

The fair market value of this 2004 Special Construction Custom Hardtail Chopper is based on the average asking price of similar motorcycles available in the market place. The fair market value does not include tax, title or registration fees.

















1954 Harley-Davidson® PANHEAD CUSTOM (Harley-Davidson®)

In Stock

STARTING AT:
\$22,000.00

CatEye Customs

3005 West Parkway Dr
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(479) 890-3007



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interactive, scan
here.

<http://www.shopcateyecustoms.com/1954-Harley-Davidson-PANHEAD-CUSTOM-inventory.htm?id=58613&in-stock=1>



Description

Be a man and ride a Pan! This big bad chopper is completely custom with the exception of the beautiful original 1954 Panhead motor. Some of the custom features are the 200mm rear tire, air ride seat, custom grips and pegs, mallory electronic ignition, S&S Super E carburetor, 4 speed kickstart, open primary, AND electric start!

1949 Harley Panhead Chopper for Sale

by Karl
(Missouri)



Black 1949 Harley Davidson Panhead Chopper

The 1949 Harley Panhead Chopper for Sale is a custom Harley Davidson motorcycle has a sharp looking black paint color that gives this vintage motorcycle that hardcore "bad-assed" look that all serious bikers (or those looking for the ladies) love.

[Go HERE to SEE MORE](#)

It runs and drives fine but has been heavily modified to compete in motorcycle shows and is not street legal at this time. However, it wouldn't take much to get it ready for any road that you want to ride it on.

The old Harley still runs on a 6 volt system and has only the 4 speed kick start.

[Go here to see more](#)

and then check out all this old beauty has to offer.

The Panhead has:

- 10" over chrome springer forks
- LOUD 12"x1 3/4 drag pipes with no baffles
- M74B Linkert carb
- 40 spoke rims

If you are aware of any problems that are known to be associated with any of the features or modifications that have been made to this [old Harley](#) or if you simply would like to voice your opinion or write a review you are more than welcome to do so using the space below that has been provided by [Gogocycles Used Motorcycles for Sale](#) (and PLEASE do not neglect to include your contact information in your email or to provide a phone number or email address!) so that I can respond with answers to your questions or so that our visitors can respond to your remarks or voice their own opinions if they would like.

In my opinion there is not a better deal on an [old Harley](#) as nice as this one in Missouri MO, on Craigslist or in an Ebay auction so hurry and make an offer before this beauty gets away from you!

GoGocycles appreciates your interest in the [1949 Harley Panhead Chopper for Sale](#) as well your making comments or sharing any information that you have on it to make the biker community aware of any problems that are commonly associated with this Panhead chopper or to highlight its positive features and help potential buyers make informed decisions.

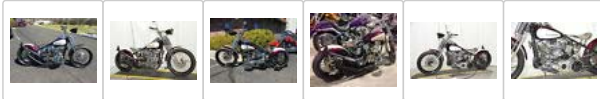
My price is \$18,500 and am only interested in hearing from those with serious inquiries only



Search...

All Categories

Back to previous page | Listed in category: eBay Motors > Motorcycles > Harley-Davidson > Other



Have one to sell? [Sell now](#)

1951 Harley-Davidson Other

1951 Harley Davidson Custom Built Panhead FL EL Bobber Chopper Rigid Hardtail

20 viewed per hour

Item condition: **Used**

“Clean Harley 1951 title matches motor. Genuine HD springer. Genuine 4 speed, replica wishbone frame” ... [Read more](#)

Price: **US \$17,995.00** [Buy It Now](#)

Immediate payment of US \$500.00 is required.

Best Offer: [Make Offer](#)

22 watching [Add to watch list](#)
[Add to collection](#)

Experienced seller Best offer available

Get low monthly payments | [get an instant decision](#)

Order an inspection from WeGoLook | [Learn More](#)

Shipping: **Buyer responsible** for vehicle pick-up or shipping | [Vehicle shipping quote available](#)

Item location: Zieglerville, Pennsylvania, United States
Ships to: Worldwide

Payments: Deposit of US \$500.00 within 48 hours of auction close
Immediate deposit is required for Buy It Now
Full payment is required within 7 days of auction close

Guarantee: **Vehicle Purchase Protection**
Covers up to \$100,000 when your transaction is completed through eBay. Restrictions apply. [Learn more.](#)

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ips items quickly
s earned a track record of excel
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Description

Shipping and payments

Seller assumes all responsibility for this listing.

eBay item number:

Item specifics

Condition:	Used		
Seller Notes:	“Clean Harley 1951 title matches motor. Genuine HD springer. Genuine 4 speed, replica wishbone frame with MSO. Beautiful paint job & details.”		
Year:	1951	VIN (Vehicle Identification Number):	51EL8856
Mileage:	53	Engine Size (cc):	1,200
Make:	Harley-Davidson	Warranty:	Vehicle does NOT have an existing warranty
Model:	Other	Vehicle Title:	Clear
For Sale By:	Dealer	Exterior Color:	Brandywine & Birch White

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STATEMENT OF APPRAISAL AND OTHER LIMITING CONDITIONS

The undersigned hereby declares that:

- A physical inspection of the stated vehicle was actually performed.
- There is no undisclosed personal interest, presently or contemplated in the future, in the vehicle or the proceeds to be derived there from.
- Neither the employment nor the compensation for this report is contingent upon the value estimated herein.
- To the best of my knowledge, as noted under 'Appraisal Provisions and Stipulations' the statements in this report are correct and the opinions stated are based on a full and fair consideration of all the available facts.
- The findings reported herein will not be revealed to anyone other than the named recipient without permission or until required to do so by due process of law.
- A copy of this report will be kept in our files for a period of five years, together with the original notes from which it was prepared.
- The fee for this report is not contingent upon value or condition of the vehicle.
- No investigation of legal title to the vehicle has been made and owners or tenant's claim to the property has been assumed to be valid. No consideration has been given to liens or encumbrances that may be against the property except as specifically stated in the report.
- In the event that our expertise is needed in any action, such as but not limited to court action, contact with a public agency, or involvement in any arbitration process (appraisal clause hearing), it will first require the consent of the appraiser. Should our appraiser/inspector be required to appear in connection with this report document, an additional minimum fee of \$650 (Six hundred fifty dollars) will be charged and is due prior to service.
- Any required umpire fee is also due prior to any arbitration hearing. Due to the complex nature of this service and the number of parties involved, our appraiser does not accept responsibility for any delays incurred. For any travel greater than 25 miles from the appraisal location, separate and additional fees will be charged for and rental car, airfare, lodging and additional travel expenses.
- Additionally consultants, negotiations or other time related activities incurred in lieu of an appearance will be billed by our office at the \$250.00 (Two hundred fifty dollars) per hour fee. Court time will be billed at this rate with a 4 hour minimum.
- Auto Appraisal Network or it's associates will not under any circumstances be liable for any damages whatsoever, including any special, indirect, incidental, consequential or exemplary damages resulting from the use or misuse of this report, due to any cause, even if Auto Appraisal Network has been advised of the possibility of such damages. In any event, Auto Appraisal Network's total liability to you for all damages (Whether based on contract, tort or other theories) will be limited to the amount you actually paid.

APPRAISAL PROVISIONS AND STIPULATIONS

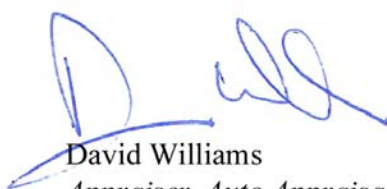
- Unless noted or acknowledged elsewhere, this report describes the condition of the vehicle as it was as of the date specified or immediately prior to the noted loss date.
- This report only represents the areas of the vehicle that could be physically viewed at the time that the inspection actually took place including the components and equipment described herein.
- No disassembly or removal of any areas, bodywork, upholstery, trim, mechanical, electrical or hydraulic components or computers and/or any other systems of the vehicle was performed.
- All specialized considerations that are deemed correct and relevant in the reporting for the noted appraised vehicle were taken.
- This information reflects the reported and obtained information, pursuant to professional Appraisal industry standards and guidelines set forth by the International Automotive Appraiser Association.
- This report was prepared exclusively for the client of Auto Appraisal Network and should only be used and/or referred to when completed in it's entirety, and spiral bound by the appraiser.
- The physical conditions as well as the options listed in this report are as of the date specified herein. This report is accurate as of the specified date and does not reflect the condition or alterations to the equipment that may occur after the specified date or damage that may occur as a result of shipping and or abuse.
- The client/customer understands and acknowledges that without the total stripping of paint, under seal or undercoating as well as the physical cutting of sheet metal and frame materials it is impossible to completely know the total extent of any rust or body filler issues.
- This is not an authentication of this vehicle, authentication can only be provided by the manufacturer or their designated expert.
- Acceptance of, and/or use of, this appraisal report constitutes acceptance of the limiting conditions, provisions and stipulations stated in this report.

After having considered all the relevant factors, Auto Appraisal Network concludes that the Fair Market Value of the subject vehicle, as of the date specified was;

NINETEEN THOUSAND FIVE HUNDRED DOLLARS

\$19,500.00

Respectfully submitted,



David Williams

Appraiser, Auto Appraisal Network, Inc.

I.A.A.A. Member# 1001190007

SUMMATION OF VALUE

Past market performance is not an indication of future performance, markets can, and do, change all the time. Our opinion of the Fair Market, Replacement, Prior to Loss or Loss of Use Value is based on a combination of any of the following:

- The overall cosmetic and mechanical condition of the vehicle.
- The demand and available supply of comparable vehicles when available.
- The adjusted value of somewhat similar vehicles advertised or recently sold.
- Dollar amounts indicated by the published value guides.
- Dollar amounts indicated by on-line value guides.
- The expertise of the appraiser.
- The expertise of other appraiser within our national network that might have been consulted for this assignment.
- The expertise of other appraisers that are fellow members of various credible automobile appraisal associations.
- The expertise of a recognized expert of the particular type of vehicle appraised that might have been consulted for this assignment
- Auto Appraisal Networks extensive database of previous completed reports of similar vehicles.
- Opinions of others who have handled similar models in the past, and market similar vehicles currently.
- Physical auction results listing actual vehicles sold or the highest dollar amount bid against sellers reserve.
- On-line auction results, such as Ebay, listing actual vehicles sold or the highest dollar amount bid against sellers reserve.
- Extensive on-line research of that particular type of vehicle.
- The consideration of receipts provided, as well as other expenses incurred for the subject vehicle.

ADDITIONAL NOTES REGARDING THE SUMMATION OF VALUE

Mechanically, the appraised vehicle, as noted under 'Additional Notes', is assumed to perform with no operational malfunctions and or driving problems unless such problems were disclosed by the owner/seller. No dollar amount was debited from the Fair Market or Replacement Value in order to compensate for the repair of such mechanical defects.

Additionally contained in this report may be comparable vehicles available and for sale in the market place. Asking prices and actual sales prices will fluctuate depending upon the overall cosmetic appearance and condition, originality, the mechanical history and performance, recorded mileage, configuration of power-train, custom conversions, options and accessories. This report, when possible will adjust to compensate for those differences.

The subject vehicle, at the time of this report, represented a Excellent example of a;
2004 SPCN Custom Hardtail Chopper Motorcycle

With consideration for all the information and dollar amounts determined as relevant to this report, Auto Appraisal Network has determined a Fair Market of this vehicle, as of the date specified herein was;

NINETEEN THOUSAND FIVE HUNDRED DOLLARS

\$19,500.00

The fair market value is the opinion of Auto Appraisal Network and is arrived after careful study of information observed or supplied to us that we assume to be both accurate and reliable. As described under both the prior written 'Assumptions and Other Limiting Conditions' and the 'Appraisal Provisions and Stipulations', we assume no responsibility for inaccuracies or errors.

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A professional valuation service for all types of collector vehicles

ABOUT AUTO APPRAISAL NETWORK:

Founded in 1989, and franchised nationally in 2007 as **Auto Appraisal Network** we have been associated with various facets of the automotive community and built a wealth of specialty vehicle information. Experience from our activities in this market and our network of appraisers, who each have brought to our network their diverse experience from hobbies, careers, pursuits and affiliations with automobile associations, help us continually improve and expand our services and collective knowledge.

Auto Appraisal Network provides our specialty appraisal services across the nation with a network of appraisers all using our specialized technique and expertise to appraise your car, truck, street rod, motorcycle, watercraft or classic car. Auto Appraisal Network has developed a comprehensive proprietary appraisal process and a well documented appraisal report that is highly regarded and is often the **only** one accepted by major credit unions, classic car finance companies, specialty auto insurance companies, car collectors, specialty manufacturers, classic car showrooms, and enthusiasts.

Our appraisers appear as expert witness in court cases and participate in arbitrations on a regular basis. **Auto Appraisal Network** works in conjunction with many prominent law firms, government and law enforcement agencies on large cases involving the value of automobiles. Our appraisers frequently advise our clients, car clubs, insurance companies, financial institutions and automotive groups about the need for vehicle appraisals for the proper insurance coverage and to fully document their custom and collectable vehicles.

Many **Auto Appraisal Network** appraisers are active members of the **I.A.A.A.** (International Automotive Appraisers Association), various local car clubs and each of our appraisers brings with them their own specialty automotive experience in which we actively utilize for building our information systems.

Auto Appraisal Network Appraisers are certified in compliance with the industry accepted and recognized (USAAP) Uniform Standards for Automotive Appraisal Procedures. Appraisers are trained to use the most sophisticated automotive appraisal software in the business and follow strict guidelines and procedures. Our network of appraisers benefit from our excellent reputation, long history, uncontested credibility and established industry partnerships to provide you with the most professional appraisal services available.

Auto Appraisal Network prides ourselves with presenting our clients with what many consider to be the most professional appraisal documents and literature available in the industry. **Auto Appraisal Network** regularly participates as a vendor, promoting our appraisal services at some of the largest and most prestigious automotive events such as the **Barrett-Jackson Auctions**, **SEMA** and many local automotive events. **Auto Appraisal Network** also participates in many **Good Guy's** and **N.S.R.A.** events across the country and regularly advertises in their national monthly publications.

Auto Appraisal Network serves the needs of today's modern national insurance companies and financial institutions. We have the ability to provide our customers with a consistent, detailed and accurate appraisal document anywhere in the country which can be delivered within hours of inspecting the vehicle!

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